

## MEMORANDUM OF UNDERSTANDING

### PARTIES

This memorandum of understanding is made on the 18<sup>th</sup> day of January, 2020 between:

**Korean Cultural & Technological Center**, is a center working for the Student & Youth empowerment. It has several programs framed mainly to create Industry ready students. (Hereinafter referred to as "KCTC"),

And

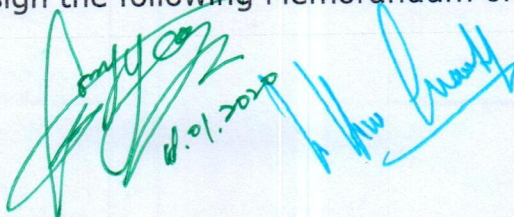
**Rajiv Gandhi University of Knowledge Technologies - Andhra Pradesh** belongs to Government of Andhra Pradesh. It caters to the Educational Needs of Gifted Rural Youth of Andhra Pradesh. (Hereinafter referred to as RGUKT-AP)

**Korean Cultural & Technological Center** and **Rajiv Gandhi University of Knowledge Technologies - Andhra Pradesh**, shall be referred to collectively as the "Parties" as the case may be.

### WHERE AS

- a. Korean Cultural & Technological Center (KCTC) is a center established to nurture the next generation leaders of the world through educational & empowerment programs, to create international awareness and cultural exchange, promote the value of meaningful performing arts, facilitate short term and long-term volunteerism domestically and overseas, develop leadership skills that are applied on a global level.
- b. The Rajiv Gandhi University of Knowledge Technologies - Andhra Pradesh (RGUKT-AP) primary objective is to provide high quality educational opportunities for the meritorious rural youth of Andhra Pradesh. Other objectives are to impart to each student broad skills of Learning to Learn, Learning to think and Learning to Live. To reinforce core values of integrity, respect for all, and care for environment. To disseminate and advance knowledge in the emerging fields such as Information Technology, Nanotechnology, etc. To make special provisions for integrated courses including Humanities, Social Sciences and other interdisciplinary areas to impart broad-based education including soft skills. To function as a resource center for knowledge management and entrepreneurship development in the emerging technologies. To establish close linkage with industry to make teaching and research at the institutes relevant to the needs of the economy, at national and global levels.

The parties agree to sign the following Memorandum of Understanding

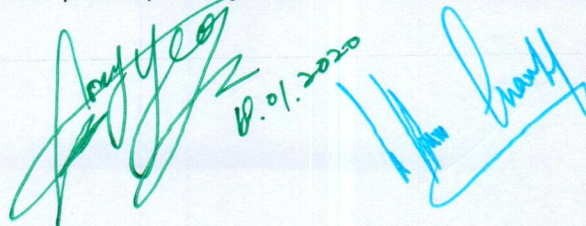


## 1) OBJECTIVE :

- 1.1 This Memorandum sets out the understanding between the parties.

## 2) CONTRIBUTIONS :

- 2.1 Establish Korean Cultural & Technological Center (KCTC) in Universities. This Center will be a new Department/Branch/school of the University.
  - Executive Director of KCTC will be appointed by Government as Director of complete Project of KCTC RGUKT-AP & will be given Director Rank Salary, facilities, allowances and privileges. One Official of KCTC will be allotted for each IIIT campus by KCTC who will be appointed by Government as Center Manager with professor level Salary, facilities, allowances and privileges.
  - The role of the Director of KCTC officer will be as follows:
    - He will be the Single point of Contact of KCTC for the Government.
    - He will be the person completely responsible for all projects, day-to-day operations, planning, administration and results of the KCTCs present in all the campuses under RGUKT-AP.
  - The role of Center Manager of single KCTC will be as follows:
    - They will be appointed according to the need or whenever a new KCTC is started in a particular Campus.
    - They will be responsible for all projects, day-to-day operations, planning, administration and results of individual campus KCTC where they are placed. They will be reporting to Director of KCTC.
  - All the HR Support (Faculty, trainers, administration staff, etc.) necessary for running of the centers will be provided by KCTC. The University will provide accommodation and Food for the KCTC personnel.
  - All the Infrastructural needs, Maintenance charges and electronic resources (Buildings, audio-visual Equipment, Computer & supporting peripherals, Stationary, Teaching equipment like Chairs, desks, projectors, etc.) will be provided by University.
  - Start Industry – Institute Relations & Entrepreneurship Development Cell.
  - Technical (Certificate Courses for Industry Readiness, Mind Education, etc.) & Non-technical (Language, Music, arts, etc.) courses will be offered in KCTC. The

  
B.O. 2020

University will decide what category (Year/branch) of students will avail what courses and programs of KCTC.

- Just like any other branch/department/school of the Institute, KCTC will also have budget allocation needed for running the programs of the center. The Director of KCTC will submit the academic programs, Academic Calendar and the Finance requirements to the concerned authorities. With mutual consent the annual plans can be approved and if necessary Sub-MOUs can also signed with clear financial commitments for each year or program.

2.2 Establish Korean Industry Advisory Board (KIAB).

- Director of KCTC will be the Chairman of the KIAB.
- KIAB will act as an official bridge between Korean Industry and the University.

2.3 Start Employment Enhancement Program.

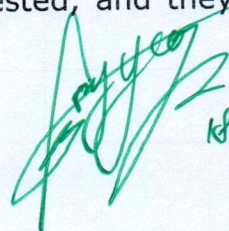
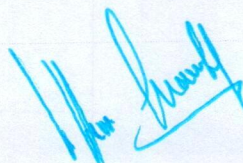
- KCTC will be responsible for organizing Student Exchange Programs with Korean Universities, Industry visits to Korean Companies, Internships in Korean Industries, Visits to International Conferences & Seminars, etc. in South Korea.
- The Travel fare should be taken care by the Individual Student or the University on behalf of them.
- The students' accommodation and food expenses will be taken care by KCTC and the hosting University or Industry.

### 3) IMPLEMENTATION OF MOU:

- 3.1 Rajiv Gandhi University of Knowledge Technologies – Andhra Pradesh will assign its officer to implement the MOU.
- 3.2 Korean Cultural & Technological Center will assign its officer to implement the MOU.
- 3.3 Both parties will meet whenever needed to review and take the implementation of the MOU to the desired level.

### 4) SETTLING DISPUTES OR DISAGREEMENTS:

- 4.1 Any dispute arising out of the interpretation, application and / or implementation of this MOU shall be settled amicably through consultations and negotiations between the parties.
- 4.2 With this aim each party will appoint one arbitrator and selected members shall appoint a third arbitrator immediately after they are themselves appointed.
- 4.3 The parties agree to consider the board's decision binding and final. So that it cannot be contested, and they also agree to



18.01.2028 | Page

consider this dispute resolution as a condition for any eventual judicial procedure.

- 4.4 The arbitrators will act without receiving fees. In case the appointed arbitrators should ask for payment, each party will assume the cost of its own arbitrator, while any additional cost for the process, as well as any fees owing to the Chairman Arbitrator, will be equally shared among the parties.

## 5) AMENDMENT TO THE AGREEMENT:

5.1 This Memorandum of Understanding can be amended by both parties in writing.

## 6) TERMINATION:

This agreement can be terminated for the following reasons.

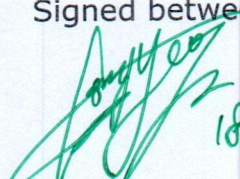
- a) Attainment of the expiry date.
- b) Serious breach of contract by one of the parties or clear violation of the general principles established by the International Conventions or Treaties or by the applicable laws of India.
- c) Serious and demonstrated external factors leading to termination of this agreement.

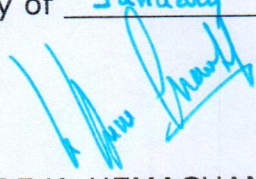
In cases (b) and (c) above, each party will send a written communication addressed to the other party with at least (30) days notice. In case, before the expiry of the agreement, each party will continue its own activities until their completion as established by the present agreement.

## 7) ENTRY INTO FORCE

7.1 This agreement shall enter into force on the date of its signature, and shall remain in force for a period of 5 years. It shall be automatically renewed for similar period unless either party notifies the other to the contrary in writing within six months prior to the expiry date.

Signed between the parties on the 18<sup>th</sup> day of January 2020

  
18.01.2020  
DONG YEOP KIM  
EXECUTIVE DIRECTOR  
KOREAN CULTURAL & TECHNOLOGICAL  
CENTER, INDIA

  
PROF K. HEMACHANDRA REDDY  
VICE CHANCELLOR  
RAJIV GANDHI UNIVERSITY OF  
KNOWLEDGE TECHNOLOGIES-AP