

To, Mr Balaji M,

26th Aug, 2022

Subject: Internship- Letter of Intent

Dear Balaji M,

With reference to your application for SE - Intern at PromptCloud, and your successful completion of our selection process, we are pleased to offer you the opportunity of SE - Intern for One Year at PromptCloud starting from Sept 12th, 2022 on the following terms and conditions.

- 1. Details of the assignment to be carried out will be conveyed to you from time to time, and any training required shall be provided. However, you will be required to work exclusively for PromptCloud.
- 2. We will be pleased to pay you a stipend of Rs. 16000(Rs 15000 fixed + Rs 1000 Variable) per month for this duration based on the interview performance. The Stipend will be transferred to your respective bank account directly.
- 3. You will devote your time and energy, knowledge and expertise for discharging assignments given to you. You shall cooperate in getting the inventions or knowledge, if any, discovered in the pursuance of your engagement, duly patented in the name of the company.
- 4. At no time, you shall divulge our trade secrets or business information to any outsider. 5. This arrangement is liable to be terminated by either side, at any time, by giving seven days prior notice in writing without assigning any reason whatsoever and no compensation in lieu thereof shall be payable.
- 5. We are a remote company and you are free to work from anywhere as long as that place has availability for broadband and reliable electricity connection.
- 6. On successful completion of the internship, a certificate will be provided given the entire duration of the internship has been served. Please note that this arrangement is purely professional and temporary in nature and is in partial fulfillment of your academic curriculum. This will in no way entitle you to claim employment in our company but this internship is subject to performance based conversion of full-time employment after successful completion of internship with PromptCloud.

Kindly sign and return a duplicate copy of this letter as a token of your acceptance of the above terms and conditions.

Yours faithfully,

For PromptCloud Technologies Pvt. Ltd,

Parvesh M Assistant Manager -HR

PromptCloud Technologies Pvt. Ltd.

http://www.promptcloud.com

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