

**LETTER OF APPOINTMENT - INTERNSHIP**

**Date: 27.09.2022**

Dear Mahammad Tippu Sulthan Shaik,

**Stockone Technologies Private Limited** is pleased to offer you an opportunity as an Intern. You will report directly to the Tech team at Stockone Technologies Private Limited, Bangalore.

The terms and conditions governing your engagement are given below:

- 1. Internship Period:** You will be working 6 days per week starting from 10.10.2022 and you will be undergoing an internship period for 7 months from the date of joining or Completion of your Graduation (Whichever is earlier).
- 2. Stipend:** As you will be receiving Internship credit for this position, you will be paid **Rs. 20,000 (Rupees Twenty thousand only)** end of every month from the date of your joining. TDS will be deducted as applicable. Additionally, Internship Trainees do not receive other Company/Organizational benefits as part of their Program. You will not be entitled to any other benefits, apart from the above.
- 3. Performance Review:** Your performance will be reviewed periodically during the internship period. If your performance does not meet with the requirements of the training program, your training period would be extended by a maximum of six months with an interim review after three months.
- 4. Training Completion:** On successful completion of training, based on your performance during and at the end of the training period, you will be confirmed in the services of the Company with a starting salary package of 8 Lacs per annum subjected to standard payroll policy of the company.
- 5. Notice Period:** The Company reserves the right to terminate services on grounds of misconduct or breach of the terms and conditions of the Undertaking to be furnished by you and / or violation of any rules and regulations or standing orders of the Company by giving seven calendar days' notice or upon payment of stipend in lieu thereof.
- 6.** You are required to maintain the highest order of discipline and secrecy as regards the work of the company and/or its subsidiaries or associate companies and in case of any breach of discipline/trust, your services may be terminated by the company with immediate effect. You will also be required to sign the Non-Disclosure Agreement on your joining.
- 7.** You will also be governed by the standard terms and conditions applicable to the job position of the company as existing now and as may be amended from time to time.
- 8.** Should there be a need for any modification in one or more benefits extended to you through this letter, by way of enactment of any law by the appropriate State/Central Government, you would be entitled to the higher of the benefit(s) but not both.





**Stockone Technologies Private Limited**  
(Formerly Micone Technologies Private Limited)  
Reg. off: #4, 4th floor, 80 Feet Main Road, ST Bed layout,  
Koramangala, Bangalore-560034 Karnataka, India  
CIN NO: U72501KA207PTC101151

9. This appointment has been made based on the information furnished in your application for employment and subsequent interviews. If, at any time in future, it comes to light that any of the information is incorrect or any relevant information has been withheld, then your internship is liable to be terminated without notice.

Kindly sign the copy of this letter indicating your acceptance of the above terms and conditions of this appointment and return the same to us.

Whilst welcoming you to the Stockone, we wish you good luck and a very bright career with us.

Best Regards,

HR- Manager

Stockone Technologies Private limited

Declaration

I, S-Md. Tippu Sultan accept the above offer, and abide to the terms and conditions

Date: 28/04/2012

Signature