

INTERNSHIP OFFER

Oct 1, 2019

Name: Karna Venkateswararao (N140788)

Mob: 7013885727

Dear Karna Venkateswararao,

<u>Offer</u>: Alacriti Infosystems is pleased to give you an internship offer as <u>Systems Trainee</u> (intern). You will report to company's project manager.

<u>Full time Internship</u>: This is a fulltime internship program. While you do your internship, you will not engage yourself in any other parallel internship, consulting or other business activity (whether fulltime or part-time) except fulfilling your academic course completion requirements.

<u>Stipend and benefits</u>: You will be paid a stipend of INR 12,000/- per month until your academic course(B.Tech) completion. Additionally, you will receive health insurance benefit provided by the company right from day one. You are entitled to one (1) paid leave per month exceeding which will be treated as loss of pay(carry forward applies if unused). You will also be able to use holidays as per Alacriti's holiday calendar.

<u>DOJ</u>: Your date of joining will be Thursday, <u>Oct 17, 2019</u>. Let me know if this presents any concern to you.

<u>Training & Assessment</u>: Your internship will include training/orientation and developing new skills with a deeper understanding of concepts through hands on application of knowledge. Your work will be assessed at the end of 4 months from you DOJ which will enable us to use our discretion to extend you a pre-placement offer.

<u>Notice</u>: Your internship with Alacriti will be "at will" – meaning that either you or Alacriti may terminate your internship by providing prior written notice of Thirty (30) days. Notwithstanding anything contained herein, Alacriti may terminate your employment at any time for a cause resulting disciplinary actions, without a notice.

<u>Confidentiality</u>: During your employment, you may have access to trade secrets and confidential business information belonging to Alacriti. By accepting this offer of internship, you acknowledge that you will keep all of this information strictly confidential and refrain from using it for your own purposes (or) from disclosing it to anyone outside Alacriti. You will be required to sign Alacriti's standard NDA/PIIA on your joining date.

Please review, sign and return the scanned copy of this offer to me via acceptance email no later than Oct 11, 2019.

Congratulations and welcome to the team! Looking forward for a mutually fruitful engagement.

For Alacriti Infosystems Pvt. Ltd.,